

To the kind attention of  
Mr Radu Dinescu  
Secretary General  
National Union of Road Hauliers from Romania

Brussels, 23<sup>rd</sup> December 2015

**Concerning: Romanian MTPL insurance market and premiums**

Dear Mr Dinescu,

Thank you for your letter to the Council of Bureau dated 10<sup>th</sup> December 2015 relating to us your concerns about premium levels in the Romanian MTPL insurance market.

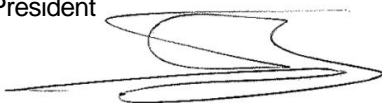
We have studied your letter with interest; however we regret to inform you that the matter is outside the scope of CoB activities and competencies. The Council of Bureaux, as the coordinating organisation of National Motor Insurers' Bureaux and European MID Bodies, neither controls nor interferes with the practices of individual markets in setting premiums. Of course, among other things, the CoB concerns itself with the financial stability of the system, but our involvement in these matters is limited to considerations of the overall financial stability of the Green Card and MID systems as a whole and is usually expressed in the form of policy recommendations.

In efficient markets, insurance premiums are usually linked to the risks to be covered, and intend to secure the long-term financial stability of the providers of insurance services. In this regard, institutions that may be more closely involved in premium-setting practices are the national supervisory authorities and national insurers' associations, including through regulatory or professional oversight functions. May we therefore suggest that UNTRR continue the dialogue initiated with the Romanian financial supervisory authority. You may also find useful to discuss your concerns with the insurers' association of Romania.

We hope you will find this information useful.

Yours sincerely,

Jean Zenners  
President



Greet Floré  
Secretary General

